

Message Text

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14

ORIGIN XMB-07

INFO OCT-01 ARA-11 ADP-00 AID-20 CIAE-00 COME-00 EB-11

FRB-02 INR-10 NSAE-00 RSC-01 TRSE-00 OPIC-12 CIEP-02

LAB-06 SIL-01 OMB-01 PA-03 USIA-12 PRS-01 /101 R

66646

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XMB: EARL B. YOUNG

XMB: DON BOSTWICK

EB/ IFD/ ODF: TCSCHAFER

----- 032525

R 101943 Z APR 73

FM SECSTATE WASHDC

TO AMEMBASSY BRASILIA

AMCONSUL RIO DE JANEIRO

UNCLAS STATE 066307

E. O. 11652: N/ A

TAGS: ETRD

SUBJECT: CREDIT AUTHORIZATION

1. THE BOARD OF DIRECTORS OF EXIMBANK ON APRIL 9, 1973
AUTHORIZED A \$786,141 CREDIT TO AGGS INDUSTRIAS GRAFICAS S. A. TO
FINANCE 40 PERCENT OF THE COST OF PRINTING PRESS EQUIPMENT.
2. TERMS CALL FOR THE BORROWER TO MAKE A CASH PAYMENT OF 10
PERCENT
OF THE COST OR \$196,535. SCHRIER COMPANY WILL PARTICIPATE IN
THE FINANCING TO THE EXTENT OF 10 PCT OR \$196,535. THE BALANCE
OF 40 PCT OR \$786,141 WILL BE EXTENDED BY A COMMERCIAL BANK AND
WILL BE GUARANTEED BY EXIMBANK. REPAYMENT TO BE MADE SEMI-
ANNUALLY OVER A PERIOD OF SIX YEARS, BEGINNING FEBRUARY 5, 1974.
3. REQUEST EMBASSY ADVISE MR. LEZAERTA OF AGGS INDUSTRIAS GRAFICAS,
S. A. OF THIS ACTION, WHICH WILL BE DETAILED IN LETTER TO
AGGS INDUSTRIAS GRAFICAS S. A. WITH COPY TO EMBASSY.

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4. FURTHER ADVISE BORROWER NEWS RELEASE INCLUDING ABOVE DETAILS SCHEDULED FOR ANNOUNCEMENT HERE NEXT FEW DAYS. EMBASSY WILL BE PROVIDED ADVANCE TEXT FOR THEIR INFORMATION PRIOR TO WASHINGTON RELEASE.

5. OTHER THAN DISCUSSION WITH BORROWER, IT IS IMPERATIVE ABOVE INFORMATION BE WITHHELD PRIOR TO SUBJECT PRESS RELEASE. ROGERS

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*** Current Handling Restrictions *** n/a

*** Current Classification *** UNCLASSIFIED

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To: BRASILIA
RIO DE JANEIRO
Type: TE
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